

Fresenius Kidney Care

3500 Lacey Road, Downers Grove, IL 60515 T 630-960-6807 F 630-960-6812 Email: lori.wright@fmc-na.com

April 21, 2020

Ms. Courtney Avery Administrator Illinois Health Facilities & Services Review Board 525 West Jefferson, 2nd Floor Springfield, IL 62761

Re: Request for Permit Renewal Section 1130.740

Project #18-006, Fresenius Kidney Care Madison County

Permit Holder: Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care

Holdings, Inc.

Permit Amount: \$4,383,915

Dear Ms. Avery:

Fresenius Medical Care of Illinois, LLC is seeking a permit renewal for the Fresenius Kidney Care Madison County 12-station ESRD facility located at 1946 Grand Avenue, Madison County. A \$500 permit renewal fee will be submitted directly to the Board separately within the next two weeks. There has been no change to the size and scope of this project. This report summarizes the status of the project.

Sincerely,

Lori Wright

Fresenius Medical Care Senior CON Specialist

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April 16, 2020

Request For Permit Renewal Section 1130.740

Project #18-006 Fresenius Kidney Care Madison County

Permit Holder: Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care

Holdings, Inc.

Permit Amount: \$4,383,915

1. The requested completion date: The requested completion date is June 30, 2021.

a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date

This project is for the establishment of the 9-station Fresenius Kidney Care Madison County ESRD facility. The project was obligated with the execution of the lease on June 14, 2019. The shell building and interior build-out are complete. The water system is the only item remaining that needs to be completed aside from preparing for inspections.

The project is approximately 95% complete and is expected to be complete prior to June 30, 2021. Due to current delays in inspections by IDPH due to the Covid-19 pandemic, the requested completion date has been extended further than generally necessary.

3. a statement as to the reasons why the project has not been completed

Soon after the granting of the permit for this project there was a complaint filed for administrative review, which placed a stay on project commencement. The project is now nearly complete, however must wait for inspections and certification, which have been delayed due to the Covid-19 pandemic.



4. evidence of financial commitment to fund the project

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. Project costs have not exceeded the approved permit amount.

Project Costs and Sources of Funds

Site Survey & Soil Investigation N/A N/A Site Preparation N/A N/A Off-site work N/A N/A New Construction Contracts N/A N/A Modernization 1,092,182 295,410 Contingencies 108,018 0 Architectural/Engineering 117,000 15,600 Consulting and other fees N/A N/A Movable & Other Equipment 279,000 15,508 Bond Issuance Expense N/A N/A Net Interest Expense during Construction N/A N/A FMV of Leased Space & Equipment 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Line Item	Allowance/CON	Realized Costs
Site Preparation N/A N/A Off-site work N/A N/A New Construction Contracts N/A N/A Modernization 1,092,182 295,410 Contingencies 108,018 0 Architectural/Engineering 117,000 15,600 Consulting and other fees N/A N/A Movable & Other Equipment 279,000 15,508 Bond Issuance Expense N/A N/A Net Interest Expense during Construction N/A N/A FMV of Leased Space 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Preplanning Costs	N/A	N/A
Off-site workN/AN/ANew Construction ContractsN/AN/AModernization1,092,182295,410Contingencies108,0180Architectural/Engineering117,00015,600Consulting and other feesN/AN/AMovable & Other Equipment279,00015,508Bond Issuance ExpenseN/AN/ANet Interest Expense during ConstructionN/AN/AFMV of Leased Space & Equipment2,787,7152,787,715Other Costs to be CapitalizedN/AN/AAcquisition of Building or other Property (excluding land)N/AN/ATotal Project Costs\$4,383,915	Site Survey & Soil Investigation	N/A	N/A
New Construction Contracts N/A Modernization 1,092,182 295,410 Contingencies 108,018 Architectural/Engineering 117,000 15,600 Consulting and other fees N/A Movable & Other Equipment 279,000 N/A N/A N/A N/A N/A N/A N/A	Site Preparation	N/A	N/A
Modernization 1,092,182 295,410 Contingencies 108,018 C Architectural/Engineering 117,000 15,600 Consulting and other fees N/A N/A Movable & Other Equipment 279,000 15,508 Bond Issuance Expense N/A N/A Net Interest Expense during Construction N/A N/A FMV of Leased Space & Equipment 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Off-site work	N/A	N/A
Contingencies Architectural/Engineering 117,000 15,600 Consulting and other fees N/A Movable & Other Equipment 279,000 15,508 Bond Issuance Expense N/A	New Construction Contracts	N/A	N/A
Architectural/Engineering Consulting and other fees N/A N/A N/A Movable & Other Equipment Bond Issuance Expense N/A Net Interest Expense during Construction N/A FMV of Leased Space & Equipment Other Costs to be Capitalized N/A Acquisition of Building or other Property (excluding land) Total Project Costs 117,000 15,600 N/A	Modernization	1,092,182	295,410
Consulting and other fees N/A N/A Movable & Other Equipment 279,000 15,508 Bond Issuance Expense N/A N/A Net Interest Expense during Construction N/A N/A FMV of Leased Space 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Contingencies	108,018	0
Movable & Other Equipment 279,000 15,508 Bond Issuance Expense N/A N/A Net Interest Expense during Construction N/A N/A FMV of Leased Space & Equipment 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Architectural/Engineering	117,000	15,600
Bond Issuance Expense N/A N/A Net Interest Expense during Construction N/A N/A FMV of Leased Space & Equipment 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Consulting and other fees	N/A	N/A
Net Interest Expense during Construction N/A FMV of Leased Space & Equipment Other Costs to be Capitalized Acquisition of Building or other Property (excluding land) Total Project Costs N/A N/A N/A N/A N/A N/A	Movable & Other Equipment	279,000	15,508
FMV of Leased Space & Equipment Other Costs to be Capitalized Acquisition of Building or other Property (excluding land) Total Project Costs 2,787,715 2,787,715 N/A N/A N/A N/A	Bond Issuance Expense	N/A	N/A
& Equipment 2,787,715 2,787,715 Other Costs to be Capitalized N/A N/A Acquisition of Building or other Property (excluding land) N/A Total Project Costs \$4,383,915	Net Interest Expense during Construction	N/A	N/A
Acquisition of Building or other Property (excluding land) N/A N/A N/A N/A N/A N/A	·	2,787,715	2,787,715
Property (excluding land) N/A N/A N/A N/A N/A N/A	Other Costs to be Capitalized	N/A	N/A
Ψ 1,000,000		N/A	N/A
Realized Total Project Costs To Date \$3,114,233	Total Project Costs	\$4,383,915	
	Realized Total Project Costs To Date		\$3,114,233

5. **Anticipated final cost of the project:** Final cost will be within the permit amount of \$4,383,915



Fresenius Medical Care of Illinois, LLC

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 6/14/2019 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are compliant with that which the State Board has approved.

By: Clearly

ITS: Assistant Treasurer

ITS: Assistant Secretary

Notarization: Rusik D. South

Subscribed and sworn to before me

This 16th day of April , 2020

Seal

ELIZABETH D. SCULLY
Notary Public
COMMONWEALTHOF MASSACHUSETTS
My Commission Expires
October 14, 2022

Notarization:
Subscribed and sworn to before me
This 16th day of April, 2020

Seal



Fresenius Medical Care Holdings, Inc.

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 6/14/2019 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are compliant with that which the State Board has approved.

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Subscribed and sworn to before me

_day of April This 16th

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